

Balance Sheet

(Dollars in Millions)

	2019	2020	2021
Assets			
Current assets			
Cash and cash equivalents	13,692.56	17,532.10	11,910.76
Marketable securities	24,187.44	14,629.48	21,956.18
Accounts receivable trade, less allowances for doubtful accounts	11,155.68	10,363.31	10,260.00
Inventories	7,139.41	8,398.09	7,128.75
Total Current assets	56,175.09	50,922.98	51,255.69
Long-term assets			
Property, plant and equipment, net	16,244.50	13,576.09	13,911.89
Intangible assets, net	28,199.35	24,374.22	28,860.46
Goodwill	20,982.49	22,112.28	20,378.70
Equity and long-term investments	6,225.03	6,071.37	6,592.01
Deferred taxes on income	12,139.94	11,442.37	11,928.68
Other assets	3,777.55	5,015.98	4,372.08
Total Long-term assets	87,568.86	82,592.31	86,043.82
Total Assets	143,743.95	133,515.29	137,299.51
Liabilities and Shareholders Equity			
Current liabilities			
Loans and notes payable	6,438.74	5,566.73	5,135.35
Accounts payable	7,737.25	6,155.42	6,698.98
Accrued rebates, returns and promotions	7,017.71	5,160.46	5,082.21
Accrued taxes on income	3,702.27	4,818.65	4,427.14
Total Current liabilities	24,895.97	21,701.26	21,343.68
Long-term liabilities			
Long-term debt	13,896.73	15,368.69	14,016.36
Deferred taxes on income	2,830.14	3,324.57	2,591.42
Employee related obligations	4,552.26	4,748.85	4,616.85
Other liabilities	8,861.57	9,010.94	9,346.65
Total Long-term liabilities	30,140.70	32,453.05	30,571.28
Shareholders equity			
Preferred stock - without par value	-	-	-
Common stock - par value \$1.00 per share	8,440.18	8,123.28	6,597.07
Accumulated other comprehensive income	(5,531.59)	(5,683.68)	(5,117.93)
Retained earnings	17,461.54	19,101.24	21,816.32
Total Shareholders equity	20,370.13	21,540.84	23,295.46
Total Liabilities and Shareholders Equity	75,406.80	75,695.15	75,210.42